

Damodar Threads Ltd.

Reg.Office: A-1/202, Centre Point, 243-A, N.M.Joshi Marg, Lower Parel (E) Mumbai - 400013

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH, 2008

(Rs. In Lakhs)

Sr. No	Particulars	Nine Months ended on 31.12.2007 (Unaudited)	Quarter Ended		Year Ended	
			31.03.2008 (Audited)	31.03.2007 (Audited)	31.03.2008 (Audited)	31.03.2007 (Audited)
		1	2	3	4	5
1	Net Sales	11247.47	6303.72	2189.23	17551.19	6303.09
2	Other income	115.58	33.85	16.43	149.43	89.32
3	Total Income (1+2)	11363.05	6337.57	2205.66	17700.62	6392.41
4	Total Expenditure					
	a) (Increase)/Decrease in stock in process & finished goods	(666.51)	(78.96)	44.24	(745.47)	168.46
	b) i) Raw Material Consumed	9749.06	5026.33	1756.46	14775.39	4722.27
	ii) Job Work	184.87	64.66	94.09	249.53	541.27
	c) Staff cost	205.14	126.20	36.06	331.34	133.40
	d) Depreciation	294.85	102.08	11.21	396.93	49.06
	e) Other expenditure	926.54	729.80	100.26	1656.34	372.91
	f) Total	10693.95	5970.11	2042.32	16664.06	5987.37
5	Interest	232.91	308.11	24.85	541.02	60.56
6	Profit before Tax	436.19	59.35	138.49	495.54	344.48
7	Provision for taxation					
	Current Provision	40.00	16.15	16.45	56.15	40.00
	Fringe Benefit Tax	-	-	-	2.45	2.50
	deferred tax	0.00	0.00	0.00	169.43	66.61
8	Prior year Taxes	0.00	0.00	0.00	0.00	1.06
9	Net Profit	396.19	43.20	122.04	267.51	234.31
10	Paid up share capital (Rs. 10 each)	309.57	309.57	309.57	309.57	309.57
11	Reserve excluding Revaluation Reserve	0	0.00	0.00	1041.06	773.55
12	Basic EPS	12.80	1.40	3.94	8.64	7.57
		(Not Annualised)	(Not Annualised)	(Not Annualised)	(annualised)	(annualised)
13	Non Promoter Shareholding					
	-Number of shares	1353770	1363937	1353557	1363937	1353557
	-Percentage	43.73	44.06	43.72	44.06	43.72

Notes:

- 1) The above results as reviewed by the Audit Committee has been approved by the Board of Directors in its Meeting held on 30th June, 2008.
- 2) Directors recommended a Dividend of Rs. 1.50/- per share subject to the approval of members.
- 3) The Company has only one business segment that is textile goods.
- 4) Details of Number of Investor Complains for the quarter ended 31st March, 2008 - (a) beginning -Nil, b) received - 4 (c) dispose off - 4 (d) pending -Nil.

By Order of the Board
For Damodar Threads Ltd.

Place : Mumbai
Date : 30th June, 2008

Arunkumar Biyani
Chairman